

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 04401 252050Z

67

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SP-03 AID-20 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 ABF-01 FSE-00 PA-04 PRS-01 USIA-15 DRC-01 /155 W

----- 122917

R 251515Z JUL 74

FM AMEMBASSY SANTIAGO

TO SECSTATE WEHDC 9547

UNC

AS SANTIAGO 4401

E.O.11652:N/A

TAGS: EFIN, AFSP CI

SUBJ: DEVALUATION OF EXCHANGE RATES

REF: SANTIAGO 4105

1. EFFECTIVE JULY 25 CENTRAL BANK DEVALUED BANKERS RATE FROM 800 TO 830 ESCUDOS PER DOLLAR AND BROKERS RATE FROM 880 TO 910 ESCUDOS PER DOLLAR. BANKERS RATE FOR LARGE COPPER MINES REMAINS AT 550 ESCUDOS PER DOLLAR.

2. DEVALUATION AMOUNTS TO 3.8 PERCENT FOR BANKERS AND 3.4 PERCENT FOR BROKERS RATE AND DIFFERENTIAL BETWEEN TWO RATES REMAINS ABOUT 10 PERCENT.
POPPER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, FOREIGN EXCHANGE RATES, ESCUDO, DEVALUATIONS, BANKERS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SANTIA04401
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740202-0647
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740718/aaaaaovh.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: SANTIAGO 4105
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 26 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 SEP 2002 by ThomasVJ>; APPROVED <21 JAN 2003 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: DEVALUATION OF EXCHANGE RATES
TAGS: EFIN, AFSP, CI
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005